



AGENDA

REVENUE AND TAXATION INTERIM COMMITTEE

LEGISLATURE Wednesday, August 21, 2019 | 01:15 p.m. | Room 445 Capitol Building

1. Committee Business

- Call to order
- Approval of the minutes of the June 19, 2019, meeting

2. Tax Restructuring and Equalization Task Force Update

The committee will receive an update on the progress of the Tax Restructuring and Equalization Task Force.

- Rep. Gibson
- Committee discussion

3. Status Update of 2018 Revenue and Taxation Interim Committee Bills

The committee will receive an update on the status of committee bills from the 2018 Interim.

- Sen. Fillmore
- Committee staff
- Committee discussion/action

4. Draft Legislation, “Sales Taxes on Motor Vehicles”

The committee will discuss draft legislation that modifies the Sales and Use Tax Act to provide clarity on the location, for sales tax purposes, of an internet sale of certain motor vehicles.

- Draft legislation 2020FL0348 “Sales Taxes on Motor Vehicles” – Committee staff
- Public comment
- Committee discussion/Action

5. Draft Legislation, “Acquisition Cost Definition”

The committee will discuss draft legislation that defines the term “acquisition cost” for the property tax code.

- Draft legislation 2020FL0347 “Acquisition Cost Definition” – Committee staff
- Public comment
- Committee discussion/Action

6. Draft Legislation, “Nonresident Income Amendments”

The committee will discuss draft legislation that modifies income tax provisions related to income received for personal services rendered.

- Draft legislation 2020FL0525 “Nonresident Income Amendments” – Committee staff
- Public comment
- Committee discussion/Action

**7. Draft Legislation, “Property Assessment Procedure Amendments”**

The committee will discuss draft legislation that would repeal certain authority of the State Tax Commission to adjust and equalize the valuation of taxable property.

- Draft legislation 2020FL0612 “Property Assessment Procedure Amendments” – Rep. Eliason/Committee staff
- Public comment
- Committee discussion/Action

8. Draft Legislation, “Certified Tax Rate Calculation Amendments”

The committee will discuss draft legislation that modifies the definition of incremental value to include project areas created under Title 11, Chapter 58, Utah Inland Port Authority Act; Title 63H, Chapter 1, Military Installation Development Authority Act; and Title 63N, Chapter 1, Part 5, New Convention Facility Development Incentives.

- Draft legislation 2020FL0613 “Certified Tax Rate Calculation Amendments” – Rep. Eliason/Committee staff
- Public comment
- Committee discussion/Action

9. Sales and Use Taxation of Fuels

Current statute provides for different tax treatment for residential, commercial, and industrial uses of fuel. The committee will receive a presentation and discuss situations where a property may receive fuel through a single meter but have more than one type of use of the fuel at that location.

- Utah State Tax Commission
- Public comment
- Committee discussion/Action

10. Sales and Use Taxation of Fuels Used in Condominium and Short-term Rentals

The committee will receive a presentation and discuss whether the use of fuels in condominiums that are in a rental pool or short-term rental properties should be considered residential or commercial use.

- Utah State Tax Commission
- Public comment
- Committee discussion/Action

11. Other Items/Adjourn